



**Official Minutes of
PAYNE COUNTY Board of Equalization**

The Payne County Equalization Board met in a Special meeting of the Board in Suite 202, on **June 12, 2019 at 9:30 am**, at the Payne County Administration Building located in Stillwater, Oklahoma.

Chairman called the meeting to order:

Chairman Wedel called the meeting to order at 9:30 am

The following members were present:

Randy Wedel-Chairman, David Sasser-Vice Chairman, Becky Teague-Member, Tammy Mathis-Deputy County Clerk and Secretary of the board.

Approval of minutes of the previous meeting of the board:

Clerk's office presented the minutes of the previous meeting of May 9, 2019 for approval.

Motion by Sasser to approve minutes as presented, second by Teague. Roll Call Vote:

Sasser-Yes, Teague-Abstain, Wedel-Yes.

Report from Payne County Assessor:

- **2019 Real and Personal Valuations**
- **2019 Homestead Exemptions**
- **2019 Exempt Manufacturing Applications**
- **2019 Freeze Double Homestead Applications**
- **2019 Veterans Exemption**

Cowan presented the report for the above. Motion by Sasser to approve the report from the Assessor as presented, second by Teague. Roll Call Vote: Sasser-Yes, Teague-Abstain, Wedel-Yes.

Hear protests filed with the Clerk for discussion and possible action:

The one protest filed with the Clerk's Office was not able to attend nor were they needing to reschedule. Wedel wanted to make sure that the board did not need to reschedule. Wedel inquired with the board to see if they wanted to make a phone call or use their letter as face value. Sasser felt the letter would suffice. The Board reviewed the protest as well as the Assessor's recommendations. Cowan reviewed triple year similar leases as well as long term leases with a 5 ¼ cap rate based on similar properties. Motion by Sasser to retain the Assessor's Value, second by Teague. Roll Call Vote: Teague-Yes, Sasser-Yes, Wedel-Yes.

Adjournment:

Motion by Teague to adjourn, second by Sasser. Roll Call Vote: Teague-Yes, Sasser-Yes, Wedel-Yes.

Minutes of the Board attested to

By _____
Glenna Craig, Payne County Clerk
Seal of office

Approved by the Excise Board

On the _____ day of _____ 2019

Chairman _____

Vice-Chairman _____

Member _____