

RESOLUTION NO. 2008-04

A RESOLUTION ESTABLISHING THE JAIL OPERATION AND MAINTENANCE FUND IN PAYNE COUNTY, OKLAHOMA

WHEREAS, the Board of Commissioners of Payne County, Oklahoma adopted Resolution No. 2005-30, which, in part, amended Section 1 of Resolution No. 2000-01 adopted by the County to change the purpose of the one-eighth of one percent (1/8 of 1%) sales tax levied and assessed by such resolution to provide for the payment of the costs of operation and maintenance of the new County jail; and

WHEREAS, said Resolution No. 2005-30 was approved by a majority of the qualified voters of the County voting at an election held on the 8th day of November, 2006; and

WHEREAS, Title 68, Oklahoma Statutes, Section 1370 provides for the creation of one or more county sales tax revolving funds in each county which levies a sales tax according to law, with each such revolving funds to be designated for a particular purpose and consist of all monies generated by such sales tax which are designated for such purpose; and

WHEREAS, pursuant to said Resolution and said statute, the Board of County Commissioners of Payne County, Oklahoma desires to establish a fund for the purpose of paying operation and maintenance expenses of the new Payne County Jail.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PAYNE COUNTY, STATE OF OKLAHOMA:

Section 1: That there shall be established a fund to be known as the Jail Operation and Maintenance Fund, which fund shall be a continuing fund not subject to fiscal year limitations.

Section 2: That the Jail Operation and Maintenance Fund shall consist of all monies generated by the one eighth of one percent (1/8 of 1%) sales tax levied and assessed pursuant to County Resolution No. 2000-01, as amended by County Resolution No. 2005-30, after March 31, 2010 or earlier upon the payment of all obligations issued for the purposes stated in Section 1 of County Resolution No. 2000-01 prior to its amendment.

Section 3: That the Jail Operation and Maintenance Fund shall be used only for the purpose of the acquisition, construction, furnishing, and equipping of the new County jail, including the payment of principal and interest on obligations issued to finance the costs thereof, and the payment of the costs of operation and maintenance of said jail.

PASSED, APPROVED AND ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF PAYNE COUNTY, OKLAHOMA THIS 22 DAY OF JANUARY, 2008.


GLORIA HESSER, CHAIRPERSON


BILL DEERING, VICE CHAIRMAN


JIM ARTHUR, MEMBER

ATTEST:


LINDA HATFIELD
COUNTY CLERK

